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Turkey Contact Point

Year: 4 Issue: 2 Jan. 14-25, 2013

NEWS

A Meeting for the Year End Results of the New Incentive System Was Held



Mr. Zafer CAGLAYAN, Minister of Economy made a press conference about the year end results of the new incentive system of Turkey in Ankara. Mr. CAGLAYAN emphasized that in 2012, 4.365 incentive certificates which would provide employment opportunities for 150 thousand people and have fixed investment amount of 57.7 billion TL were issued. 89% of these investment certificates were issued to domestic investors while remaining 11% issued to international investors. Mr. CAGLAYAN also stated that from June 20, 2012, when the new investment incentive system was introduced, to December 31, 2012, 2.526 investment certificates with an amount of 37.6 billion TL of fixed investments were issued. This represents a 37% increase in the number of investment certificates, a 87% increase in terms of fixed investment amount and a 90% increase in the number of employment opportunities.

Source: [Ministry of Economy](#)

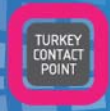
Turkey to Launch Istanbul Airport Tender



Turkey will launch a tender to build Istanbul's third airport and is aiming for the first stage of construction to be completed in three to four years, Prime Minister Tayyip Erdogan said. One of the country's biggest planned infrastructure projects, the multi-billion dollar airport plan is intended to add vital capacity in a fast-growing region. Passenger traffic through Istanbul has risen sharply in recent years as flag carrier Turkish Airlines, one of the world's fastest growing carriers, has expanded routes around the world using the city as its hub. The airport, which will have an initial capacity to handle 90 million passengers a year, extending eventually to 150 million with three runways for simultaneous use, is to be built in separate stages. Industry officials say the entire project will cost between 8 and 10 billion dollars. TAV, a Turkish airport operator and builder, and construction company Limak are among the companies that have expressed interest in bidding for the contract.

To view the news report, please visit [Ministry of Economy website](#).





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Egypt Industry Minister Underlines Importance of Boosting Economic Ties with Turkey

Egypt's Industry and Foreign Trade Minister Hatem Saleh underlined the necessity of boosting economic relations between Egypt and Turkey. Speaking to an Egyptian-Turkish forum on steel industry on 13/01/2013, Saleh asserted the importance of expanding horizons of cooperation through supporting joint ventures in the two countries, especially in the field of iron and steel. "Egypt in the near future will witness an economic boom which needs more investments and building as well as stronger relations between the two countries," Saleh added. Saleh also underscored his ministry's keenness on supporting any initiative that deepens cooperation between Egyptian and Turkish companies. He called on Turkish steel companies to take part in a number of Egyptian government projects, including one that aims develop the Northeastern coast area through establishing a harbor and tourist and industrial zones in Marsa Matrouh.

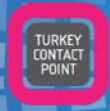
To view the news report, please visit [Ministry of Economy website](#).

World Bank Predicts Turkish Economy to Grow 4%

World Bank predicts that in 2013, Turkish economy would grow 4% and added that Turkey made a significant progress in the scope of reducing inflation momentum. The "Global Economic Prospects 2013" report of the World Bank predicted economic growth rates for Turkey in 2013. The report called Turkey, Russia, India and Brazil "large middle-income countries" and also covered their inflation rates. The report touched on Turkey and said, "In Turkey, considerable progress has been made in reducing inflation momentum." The report noted Turkey's exports in the past year as positive and said, "Turkey's remarkable export performance during most of this year, for example, was supported by its successful market diversification strategies, depreciation in real effective exchange rate and strong gold exports to Middle Eastern economies including Iran and the United Arab Emirates." It was stated that Turkey received exportation demand from global and European markets, adding that the country would benefit from the probable rise in global trade.

To view the news report, please visit [Ministry of Economy website](#).





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SECTORS

Turkey's Defense Export Reaches 1.3 Billion



Turkish defense companies increased their exports to a strong \$1.3 billion dollars last year, a 43 percent increase over 2011, according to new figures. Most of the exported products were spare parts for airplanes and helicopters, turbojets and armored war vehicles. The United States topped the list of buyers by purchasing a massive \$490 million worth of defense exports from Turkey over the year. The United Arab Emirates followed the U.S.

at \$101 million, while Saudi Arabia came third with \$99 million in purchases. Other countries on the export list included Russia, Britain, Italy, Germany, France and Iraq, which saw the greatest rise in Turkey's buyers abroad. Turkey broke an all-time exports record last year with \$151.86 billion, according to the unofficial figures gathered by the [Turkish Exporters' Assembly \(TIM\)](#).

To view the news report, please visit [Ministry of Economy website](#).

Gold Production Rises to 29.5 Tons Thanks to New Investments



Turkey broke its all-time gold extraction record in 2012 with 29.5 tons, generating \$1.7 billion, according to Gold Miners Association Chairman Umit Akdurb, coming at a time when the country has increased gold sales to the Islamic Republic of Iran, which faces hardships in cash transactions. Gold production increased from a mere 1.4 tons in 2002, the sector representative told. "Thus, the

gradual increase shows us that gold production in Turkey grew to 136 tons from 2001 to 2012," he said, adding that Turkey has invested \$2 billion in gold mining in the last two decades. Some \$630 million was spent on exploration and the remaining \$1.4 billion allocated to mining facilities and management.

To view the news report, please visit [Ministry of Economy website](#).

Turkey to Rise in Israel Car Market



Turkey, which exported some 18,000 assembled cars worth hundreds of millions of dollars to Israel last year, is set to sell new car models, increasing its market share in the country's auto industry to 15%. The numbers will grow as new models are assembled in Turkey and begin arriving in Israel in 2013 and early 2014, with potentially thousands of units being sold.

To view the news report, please visit [Ministry of Economy website](#).

[Read the rest of this entry »](#)

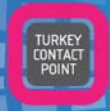



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EVENTS

Turkish Companies to Participate in Arab Health 2013



ARAB HEALTH

Arab Health 2013 will be organized in Dubai, BAE on January 28 - 31, 2013. Turkish National Participation at the event will be organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

Turkish Companies to Participate in ISM 2013



The Future of Sweets

January 27-30, 2013

ISM 2013, the world's leading trade fair for the confectionery industry, will be organized in Cologne, Germany on January 27 - 30, 2013. Turkish National Participation at the event will be organized with the support of Republic of Turkey Ministry of Economy. Turkish companies operating in the related sectors will be present at the fair.

For more information about the fair, please visit [its website](#).

IMOB 2013, Istanbul, Jan. 29 – Feb. 2



IMOB 2013 – 9th Istanbul Furniture Fair will open the doors of the finest home furnishings, interior designs and furniture trends for 2013 between 29 January and 02 February in Istanbul. More than 60.000 companies operate in Turkish furniture industry, including manufacturers and retailers. Istanbul, Ankara, Kayseri, Inegol and Izmir are Turkey's leading furniture production locations. Increasing its output capacity each year with new investments, Turkey exports furniture to 173 countries on 5 continents worldwide.

For more information about the fair, please visit [its website](#).

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